

## **ABSTRACT OF THE DISCLOSURE**

A method and system for a loan-making entity to provide a benefit to employees of others by way of payday advance loans on demand to qualified borrowers. Agreements are entered into between the entity and the employee and between the entity and the employer. When an employee needs a payday advance loan, he or she telephones or goes on-line to the entity and asks for a desired amount. Employment status but no other credit information is checked, and the funds are immediately available to the employee, in cash, by check, by debit card funding, or the like. The entity advises the employer electronically of all outstanding loans on or before the next payday, and loans with fee amounts are deducted from employees' paychecks and the loans and fees are paid to the entity. Any shortfalls in monies payable roll over to the next pay period, with added fees as appropriate. The entity may collect only against the employee, not the employer, under the agreements, if there is a default.